



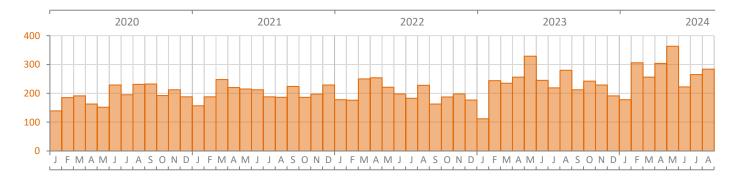
Summary Statistics	August 2024	August 2023	Percent Change Year-over-Year
Closed Sales	284	280	1.4%
Paid in Cash	75	99	-24.2%
Median Sale Price	\$289,940	\$289,005	0.3%
Average Sale Price	\$276,594	\$276,950	-0.1%
Dollar Volume	\$78.6 Million	\$77.5 Million	1.3%
Median Percent of Original List Price Received	97.5%	98.0%	-0.5%
Median Time to Contract	25 Days	24 Days	4.2%
Median Time to Sale	71 Days	91 Days	-22.0%
New Pending Sales	202	265	-23.8%
New Listings	313	280	11.8%
Pending Inventory	262	537	-51.2%
Inventory (Active Listings)	948	433	118.9%
Months Supply of Inventory	3.7	2.0	85.0%

Closed Sales	CI	osed	Sal	les
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The number of sales transactions which closed during the month

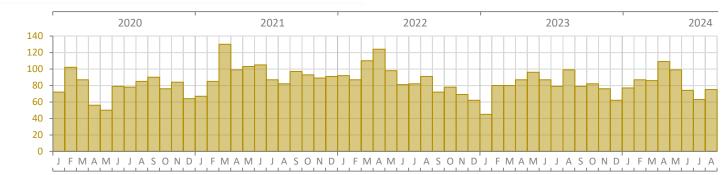
Economists' note : Closed Sales are one of the simplest—yet most important—indicators for the residential real estate market. When comparing Closed Sales across markets of different sizes, we recommend comparing the percent changes in sales rather than the number of sales. Closed Sales (and many other market metrics) are affected by seasonal cycles, so actual trends are more accurately represented by year-over-year changes (i.e. comparing a month's sales to the amount of sales in the same month in the previous year), rather than changes from one month to the next.

Month	Closed Sales	Percent Change Year-over-Year
Year-to-Date	2,178	13.4%
August 2024	284	1.4%
July 2024	265	21.0%
June 2024	222	-9.4%
May 2024	363	10.3%
April 2024	304	18.8%
March 2024	256	8.9%
February 2024	306	25.4%
January 2024	178	58.9%
December 2023	191	7.9%
November 2023	229	15.7%
October 2023	242	29.4%
September 2023	212	30.1%
August 2023	280	22.8%





Cash Sales	Month	Cash Sales	Percent Change Year-over-Year
	Year-to-Date	670	2.6%
The number of Closed Sales during the month in which	August 2024	75	-24.2%
buyers exclusively paid in cash	July 2024	63	-20.3%
buyers exclusively paid in cash	June 2024	74	-14.9%
	May 2024	99	3.1%
	April 2024	109	25.3%
<i>Economists' note</i> : Cash Sales can be a useful indicator of the extent to	March 2024	86	7.5%
which investors are participating in the market. Why? Investors are	February 2024	87	8.8%
far more likely to have the funds to purchase a home available up front,	January 2024	77	71.1%
whereas the typical homebuyer requires a mortgage or some other	December 2023	62	0.0%
form of financing. There are, of course, many possible exceptions, so	November 2023	76	10.1%
this statistic should be interpreted with care.	October 2023	82	5.1%



Cash Sales as a Percentage of Closed Sales

The percentage of Closed Sales during the month which were Cash Sales

Economists' note : This statistic is simply another way of viewing Cash Sales. The remaining percentages of Closed Sales (i.e. those not paid fully in cash) each month involved some sort of financing, such as mortgages, owner/seller financing, assumed loans, etc.

Month	Percent of Closed Sales Paid in Cash	Percent Change Year-over-Year
Year-to-Date	30.8%	-9.4%
August 2024	26.4%	-25.4%
July 2024	23.8%	-34.1%
June 2024	33.3%	-6.2%
May 2024	27.3%	-6.5%
April 2024	35.9%	5.6%
March 2024	33.6%	-1.2%
February 2024	28.4%	-13.4%
January 2024	43.3%	7.7%
December 2023	32.5%	-7.1%
November 2023	33.2%	-4.6%
October 2023	33.9%	-18.7%
September 2023	37.3%	-15.6%
August 2023	35.4%	-11.3%

79

99

9.7%

8.8%

September 2023

August 2023



Pct. of Closed Sales



Percent Change Median Sale Price Median Sale Price Month Year-over-Year Year-to-Date \$299,990 1.7% The median sale price reported for the month (i.e. 50% 0.3% August 2024 \$289,940 July 2024 0.8% \$299,900 of sales were above and 50% of sales were below) June 2024 \$303,425 1.2% 0.2% May 2024 \$306,500 *Economists' note* : Median Sale Price is our preferred summary April 2024 2.6% \$297,533 statistic for price activity because, unlike Average Sale Price, Median March 2024 4.9% \$303,990 Sale Price is not sensitive to high sale prices for small numbers of February 2024 \$298,835 1.6% homes that may not be characteristic of the market area. Keep in mind January 2024 \$303,900 -1.0% that median price trends over time are not always solely caused by December 2023 \$308,000 -0.6% changes in the general value of local real estate. Median sale price only November 2023 \$304,190 -2.7% October 2023 \$306,190 1.5% reflects the values of the homes that sold each month, and the mix of September 2023 \$294,640 9.1% the types of homes that sell can change over time. \$289,005 -0.9% August 2023 2020 2021 2023



Average Sale Price

The average sale price reported for the month (i.e. total sales in dollars divided by the number of sales)

Economists' note : Usually, we prefer Median Sale Price over Average Sale Price as a summary statistic for home prices. However, Average Sale Price does have its uses—particularly when it is analyzed alongside the Median Sale Price. For one, the relative difference between the two statistics can provide some insight into the market for higher-end homes in an area.

Month	Average Sale Price	Percent Change Year-over-Year
Year-to-Date	\$289,302	2.2%
August 2024	\$276,594	-0.1%
July 2024	\$288,526	2.3%
June 2024	\$286,371	1.8%
May 2024	\$302,583	0.6%
April 2024	\$284,521	2.4%
March 2024	\$290,436	7.4%
February 2024	\$291,751	3.5%
January 2024	\$289,628	-0.4%
December 2023	\$284,711	-1.8%
November 2023	\$295,439	1.6%
October 2023	\$292,925	4.1%
September 2023	\$282,858	6.2%
August 2023	\$276,950	1.4%



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Average Sale Price



Dollar Volume

The sum of the sale prices for all sales which closed during the month

Economists' note : Dollar Volume is simply the sum of all sale prices in a given time period, and can quickly be calculated by multiplying Closed Sales by Average Sale Price. It is a strong indicator of the health of the real estate industry in a market, and is of particular interest to real estate professionals, investors, analysts, and government agencies. Potential home sellers and home buyers, on the other hand, will likely be better served by paying attention to trends in the two components of Dollar Volume (i.e. sales and prices) individually.

Month	Dollar Volume	Percent Change Year-over-Year
Year-to-Date	\$630.1 Million	16.0%
August 2024	\$78.6 Million	1.3%
July 2024	\$76.5 Million	23.8%
June 2024	\$63.6 Million	-7.8%
May 2024	\$109.8 Million	10.9%
April 2024	\$86.5 Million	21.6%
March 2024	\$74.4 Million	17.0%
February 2024	\$89.3 Million	29.8%
January 2024	\$51.6 Million	58.2%
December 2023	\$54.4 Million	5.9%
November 2023	\$67.7 Million	17.5%
October 2023	\$70.9 Million	34.7%
September 2023	\$60.0 Million	38.2%
August 2023	\$77.5 Million	24.5%

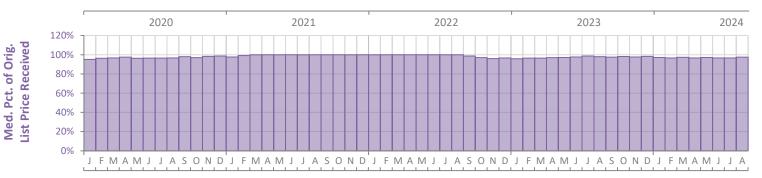


Median Percent of Original List Price Received

The median of the sale price (as a percentage of the original list price) across all properties selling during the month

Economists' note : The Median Percent of Original List Price Received is useful as an indicator of market recovery, since it typically rises as buyers realize that the market may be moving away from them and they need to match the selling price (or better it) in order to get a contract on the house. This is usually the last measure to indicate a market has shifted from down to up, so it is what we would call a *lagging* indicator.

Month	Med. Pct. of Orig. List Price Received	Percent Change Year-over-Year
Year-to-Date	97.0%	-0.3%
August 2024	97.5%	-0.5%
July 2024	96.7%	-2.0%
June 2024	96.6%	-1.1%
May 2024	97.1%	0.0%
April 2024	96.7%	-0.2%
March 2024	97.3%	0.9%
February 2024	96.6%	0.1%
January 2024	97.1%	1.4%
December 2023	98.3%	1.7%
November 2023	97.7%	1.8%
October 2023	98.2%	1.2%
September 2023	97.4%	-1.3%
August 2023	98.0%	-2.0%



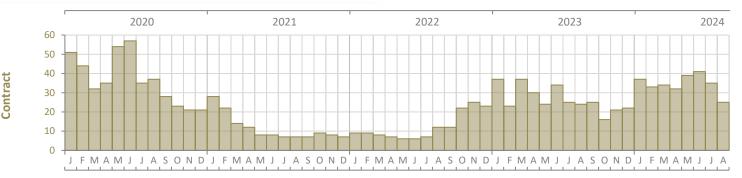


Median Time to Contract

The median number of days between the listing date and contract date for all Closed Sales during the month

Economists' note : Like Time to Sale, Time to Contract is a measure of the length of the home selling process calculated for sales which closed during the month. The difference is that Time to Contract measures the number of days between the initial listing of a property and the signing of the contract which eventually led to the closing of the sale. When the gap between Median Time to Contract and Median Time to Sale grows, it is usually a sign of longer closing times and/or declining numbers of cash sales.

Month	Median Time to Contract	Percent Change Year-over-Year
Year-to-Date	35 Days	25.0%
August 2024	25 Days	4.2%
July 2024	35 Days	40.0%
June 2024	41 Days	20.6%
May 2024	39 Days	62.5%
April 2024	32 Days	6.7%
March 2024	34 Days	-8.1%
February 2024	33 Days	43.5%
January 2024	37 Days	0.0%
December 2023	22 Days	-4.3%
November 2023	21 Days	-16.0%
October 2023	16 Days	-27.3%
September 2023	25 Days	108.3%
August 2023	24 Days	100.0%



Median Time to Sale

Median Time to

The median number of days between the listing date and closing date for all Closed Sales during the month

Economists' note : Time to Sale is a measure of the length of the home selling process, calculated as the number of days between the initial listing of a property and the closing of the sale. *Median* Time to Sale is the amount of time the "middle" property selling this month was on the market. That is, 50% of homes selling this month took *less* time to sell, and 50% of homes took *more* time to sell. Median Time to Sale gives a more accurate picture than Average Time to Sale, which can be skewed upward by small numbers of properties taking an abnormally long time to sell.

Month	Median Time to Sale	Percent Change Year-over-Year
Year-to-Date	105 Days	19.3%
August 2024	71 Days	-22.0%
July 2024	88 Days	20.5%
June 2024	98 Days	6.5%
May 2024	94 Days	4.4%
April 2024	101 Days	20.2%
March 2024	110 Days	37.5%
February 2024	134 Days	50.6%
January 2024	129 Days	37.2%
December 2023	98 Days	7.7%
November 2023	106 Days	10.4%
October 2023	73 Days	-6.4%
September 2023	78 Days	41.8%
August 2023	91 Days	78.4%





New Pending Sales	Month	New Pending Sales	Percent Change Year-over-Year
	Year-to-Date	2,019	-8.4%
The number of listed properties that went under	August 2024	202	-23.8%
contract during the month	July 2024	246	-7.2%
	June 2024	218	-28.5%
	May 2024	279	-1.1%
<i>Economists' note</i> : Because of the typical length of time it takes for a	April 2024	255	-13.6%
sale to close, economists consider Pending Sales to be a decent	March 2024	312	7.2%
indicator of potential future Closed Sales. It is important to bear in	February 2024	258	-2.3%
mind, however, that not all Pending Sales will be closed successfully.	January 2024	249	4.6%
So, the effectiveness of Pending Sales as a future indicator of Closed	December 2023	179	14.0%
Sales is susceptible to changes in market conditions such as the	November 2023	188	18.2%
availability of financing for homebuyers and the inventory of	October 2023	264	47.5%

September 2023

August 2023



New Listings

distressed properties for sale.

The number of properties put onto the market during the month

Economists' note : New Listings tend to rise in delayed response to increasing prices, so they are often seen as a lagging indicator of market health. As prices rise, potential sellers raise their estimations of value—and in the most recent cycle, rising prices have freed up many potential sellers who were previously underwater on their mortgages. Note that in our calculations, we take care to not include properties that were recently taken off the market and quickly relisted, since these are not really *new* listings.

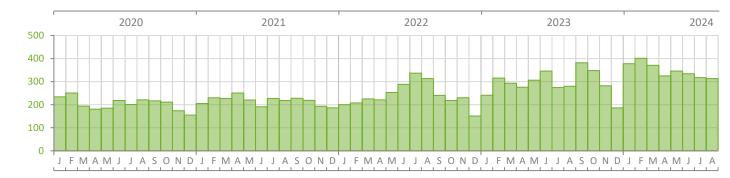
Month	New Listings	Percent Change Year-over-Year
Year-to-Date	2,785	19.5%
August 2024	313	11.8%
July 2024	317	15.7%
June 2024	334	-3.5%
May 2024	346	13.1%
April 2024	325	17.8%
March 2024	371	26.6%
February 2024	401	27.3%
January 2024	378	56.8%
December 2023	186	23.2%
November 2023	282	22.6%
October 2023	348	59.6%
September 2023	382	59.2%
August 2023	280	-10.5%

243

265

36.5%

7.7%



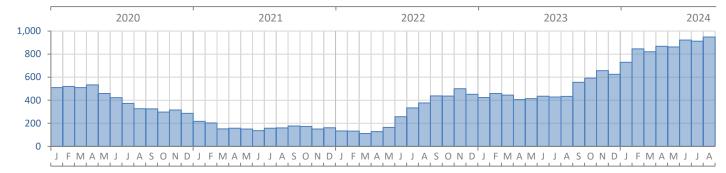
New Listings



Inventory (Active Listings)MonthThe number of property listings active at the end of
the monthYTD (Monthly Avg)August 2024July 2024July 2024July 2024June 2024May 2024May 2024May 2024Inventory. Our method is to simply count the number of active listings
on the last day of the month, and hold this number to compare with theMonth

same month the following year. Inventory rises when New Listings are outpacing the number of listings that go off-market (regardless of whether they actually sell). Likewise, it falls when New Listings aren't keeping up with the rate at which homes are going off-market.

Month	Inventory	Percent Change Year-over-Year
YTD (Monthly Avg)	864	100.6%
August 2024	948	118.9%
July 2024	912	113.1%
June 2024	922	112.0%
May 2024	862	108.2%
April 2024	868	113.8%
March 2024	821	84.9%
February 2024	846	84.3%
January 2024	729	71.9%
December 2023	625	38.6%
November 2023	657	31.4%
October 2023	591	35.6%
September 2023	556	26.9%
August 2023	433	14.9%

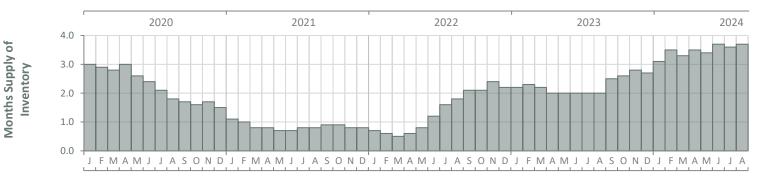


Months Supply of Inventory

An estimate of the number of months it will take to deplete the current Inventory given recent sales rates

Economists' note : MSI is a useful indicator of market conditions. The benchmark for a balanced market (favoring neither buyer nor seller) is 5.5 months of inventory. Anything higher is traditionally a buyers' market, and anything lower is a sellers' market. There is no single accepted way of calculating MSI. A common method is to divide current Inventory by the most recent month's Closed Sales count, but this count is a usually poor predictor of future Closed Sales due to seasonal cycles. To eliminate seasonal effects, we use the 12-month average of monthly Closed Sales instead.

Month	Months Supply	Percent Change Year-over-Year
YTD (Monthly Avg)	3.5	66.7%
August 2024	3.7	85.0%
July 2024	3.6	80.0%
June 2024	3.7	85.0%
May 2024	3.4	70.0%
April 2024	3.5	75.0%
March 2024	3.3	50.0%
February 2024	3.5	52.2%
January 2024	3.1	40.9%
December 2023	2.7	22.7%
November 2023	2.8	16.7%
October 2023	2.6	23.8%
September 2023	2.5	19.0%
August 2023	2.0	11.1%

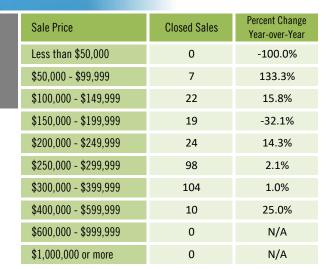




Closed Sales by Sale Price

The number of sales transactions which closed during the month

Economists' note: Closed Sales are one of the simplest—yet most important—indicators for the residential real estate market. When comparing Closed Sales across markets of different sizes, we recommend comparing the percent changes in sales rather than the number of sales. Closed Sales (and many other market metrics) are affected by seasonal cycles, so actual trends are more accurately represented by year-over-year changes (i.e. comparing a month's sales to the amount of sales in the same month in the previous year), rather than changes from one month to the next.

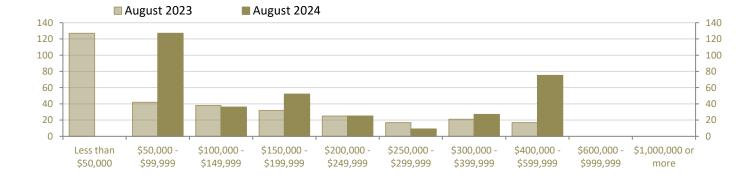




Median Time to Contract by Sale Price The median number of days between the listing date and contract date for all Closed Sales during the month

Economists' note : Like Time to Sale, Time to Contract is a measure of the length of the home selling process calculated for sales which closed during the month. The difference is that Time to Contract measures the number of days between the initial listing of a property and the signing of the contract which eventually led to the closing of the sale. When the gap between Median Time to Contract and Median Time to Sale grows, it is usually a sign of longer closing times and/or declining numbers of cash sales.

Sale Price	Median Time to Contract	Percent Change Year-over-Year
Less than \$50,000	(No Sales)	N/A
\$50,000 - \$99,999	127 Days	202.4%
\$100,000 - \$149,999	36 Days	-5.3%
\$150,000 - \$199,999	52 Days	62.5%
\$200,000 - \$249,999	25 Days	0.0%
\$250,000 - \$299,999	9 Days	-47.1%
\$300,000 - \$399,999	27 Days	28.6%
\$400,000 - \$599,999	75 Days	341.2%
\$600,000 - \$999,999	(No Sales)	N/A
\$1,000,000 or more	(No Sales)	N/A



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Median Time to Contract

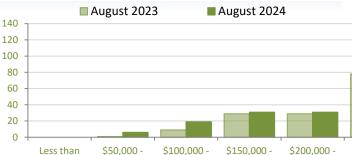


New Listings by Initial Listing Price

The number of properties put onto the market during the month

Economists' note: New Listings tend to rise in delayed response to increasing prices, so they are often seen as a lagging indicator of market health. As prices rise, potential sellers raise their estimations of value—and in the most recent cycle, rising prices have freed up many potential sellers who were previously underwater on their mortgages. Note that in our calculations, we take care to not include properties that were recently taken off the market and quickly relisted, since these are not really *new* listings.

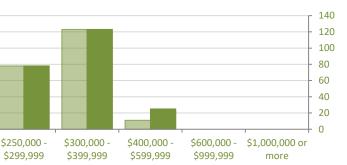
Initial Listing Price	New Listings	Percent Change Year-over-Year
Less than \$50,000	0	N/A
\$50,000 - \$99,999	6	500.0%
\$100,000 - \$149,999	19	111.1%
\$150,000 - \$199,999	31	6.9%
\$200,000 - \$249,999	31	6.9%
\$250,000 - \$299,999	78	0.0%
\$300,000 - \$399,999	123	0.0%
\$400,000 - \$599,999	25	127.3%
\$600,000 - \$999,999	0	N/A
\$1,000,000 or more	0	N/A



\$149.999

\$199,999

\$249,999



Inventory by Current Listing Price The number of property listings active at the end of the month

\$99.999

\$50,000

Economists' note : There are a number of ways to define and calculate Inventory. Our method is to simply count the number of active listings on the last day of the month, and hold this number to compare with the same month the following year. Inventory rises when New Listings are outpacing the number of listings that go off-market (regardless of whether they actually sell). Likewise, it falls when New Listings aren't keeping up with the rate at which homes are going off-market.

Current Listing Price	Inventory	Percent Change Year-over-Year
Less than \$50,000	0	-100.0%
\$50,000 - \$99,999	32	300.0%
\$100,000 - \$149,999	118	257.6%
\$150,000 - \$199,999	142	89.3%
\$200,000 - \$249,999	97	185.3%
\$250,000 - \$299,999	162	110.4%
\$300,000 - \$399,999	324	92.9%
\$400,000 - \$599,999	72	118.2%
\$600,000 - \$999,999	0	-100.0%
\$1,000,000 or more	1	0.0%



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nventory

Monthly Distressed Market - August 2024 Townhouses and Condos Pasco County



