

## How do I repay this loan?

The funds are provided as a 30-year zero-interest loan that is recorded as a second mortgage on your home.

For moderate (120% AMI) income household the loan is deferred for 5 years and monthly payments will begin in year 6 for a 25-year period.

For very low (50% AMI) and low (80% AMI) income households the loan are deferred for 30 years and forgiven thereafter.

## Lenders/Realtors

Eligible homebuyers must work with Pasco County Approved Realtors and Lenders to secure a first mortgage and help identify eligible homes that are available for purchase. Lenders will submit applications on behalf of the homebuyer.

## Social Media

**Twitter:** @PascoCommDev

**FB:** @PascoCommunityDevelopment



### Pasco County Community Development Department

8610 Galen Wilson Blvd.  
Port Richey, FL 34668

Phone: 727-834-3447

## Area Median Income Max.

For the DPA Program, the maximum household income is:

Income Level	30% AMI	50% AMI	80% AMI	120% AMI
# of persons in household ↓	Extremely Low	Very Low	Low	Moderate
1	\$21,950	\$36,500	\$58,450	\$87,600
2	\$25,050	\$41,700	\$66,800	\$100,080
3	\$28,200	\$46,950	\$75,150	\$112,680
4	\$32,150	\$52,150	\$83,450	\$125,160
5	\$37,650	\$56,350	\$90,150	\$135,240
6	\$43,150	\$60,500	\$96,850	\$145,200

## Classes

To be eligible to apply for the DPA program, you must first take a Homeownership Education Training conducted by Suncoast Housing Connections. Please contact them at (727) 442-7075 or visit [www.suncoasthousingconnections.org](http://www.suncoasthousingconnections.org)



## Down Payment Assistance Program

*Improving the lives of Pasco's citizens through homeless initiatives, neighborhood revitalization, affordable housing and community partnerships using state and federal funding.*

<https://www.mypas.co/commdev>



## Down Payment Assistance Program (DPA)

The Community Development Department provides assistance to income-eligible buyers toward the purchase of a home in Pasco County. The program is for first time homebuyers who make less than 120% of Area Median Income. Funding for all income levels is first qualified first served.

### Properties Eligible for assistance include:

- Homes located in Pasco County
- Single Family Homes (Townhomes and Condominiums included)
- Purchase price below \$330,000

### Properties that are not eligible for assistance:

- Mobile or manufactured homes
- Property located in flood hazard area or repetitive loss area
- Property with sinkhole or other ground settlement activity, including remediated or stabilized properties

Homebuyers must meet Income Level Requirements:

Income Level	Maximum Assistance
Under 50% AMI	\$65,000
Under 80% AMI	\$50,000
Under 120%	\$35,000

Homebuyers must not have owned a home in the past three years.

Homebuyers are required to contribute some of their own money toward the purchase of their home.

- Very Low Income - \$500
- Low Income - \$1,250
- Moderate Income - \$1,500

Pre-Purchase requirements such as home inspections, appraisals, lead based paint inspection, and earnest money deposits may be applied toward the homebuyer contribution.



Funding Provided By:



The State Housing Initiative Partnership (SHIP)

