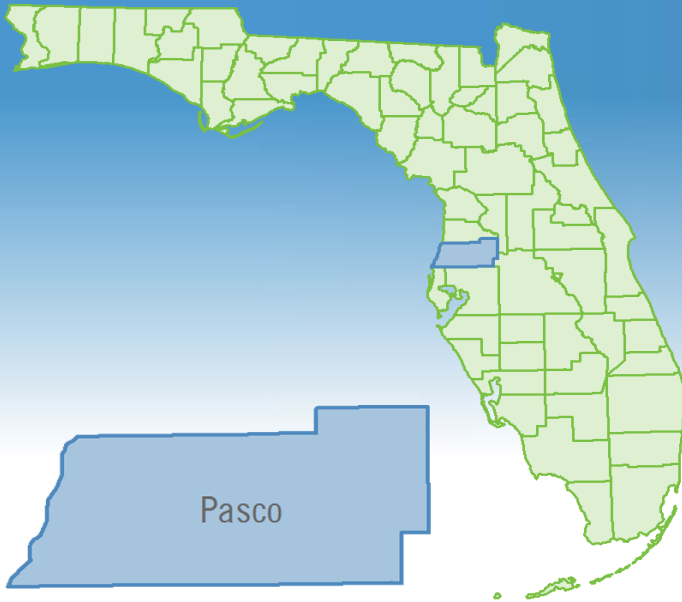


Monthly Market Detail - July 2026

Townhouses and Condos

Pasco County



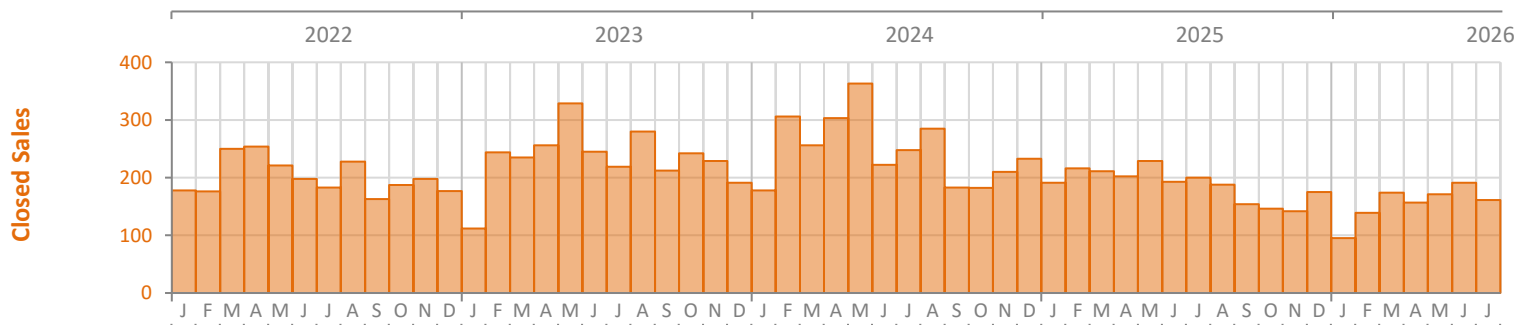
Summary Statistics	July 2026	July 2025	Percent Change Year-over-Year
Closed Sales	161	200	-19.5%
Paid in Cash	63	71	-11.3%
Median Sale Price	\$249,900	\$263,503	-5.2%
Average Sale Price	\$238,545	\$261,813	-8.9%
Dollar Volume	\$38.4 Million	\$52.4 Million	-26.7%
Median Percent of Original List Price Received	93.3%	95.9%	-2.7%
Median Time to Contract	78 Days	45 Days	73.3%
Median Time to Sale	114 Days	84 Days	35.7%
New Pending Sales	183	182	0.5%
New Listings	239	245	-2.4%
Pending Inventory	249	228	9.2%
Inventory (Active Listings)	1,014	998	1.6%
Months Supply of Inventory	6.4	4.7	36.2%

Closed Sales

The number of sales transactions which closed during the month

Economists' note: Closed Sales are one of the simplest—yet most important—indicators for the residential real estate market. When comparing Closed Sales across markets of different sizes, we recommend comparing the percent changes in sales rather than the number of sales. Closed Sales (and many other market metrics) are affected by seasonal cycles, so actual trends are more accurately represented by year-over-year changes (i.e. comparing a month's sales to the amount of sales in the same month in the previous year), rather than changes from one month to the next.

Month	Closed Sales	Percent Change Year-over-Year
Year-to-Date	1,088	-24.5%
July 2026	161	-19.5%
June 2026	191	-1.0%
May 2026	171	-25.3%
April 2026	157	-22.3%
March 2026	174	-17.5%
February 2026	139	-35.6%
January 2026	95	-50.3%
December 2025	175	-24.9%
November 2025	142	-32.4%
October 2025	146	-19.8%
September 2025	154	-15.8%
August 2025	188	-34.0%
July 2025	200	-19.4%



Monthly Market Detail - July 2026

Townhouses and Condos

Pasco County

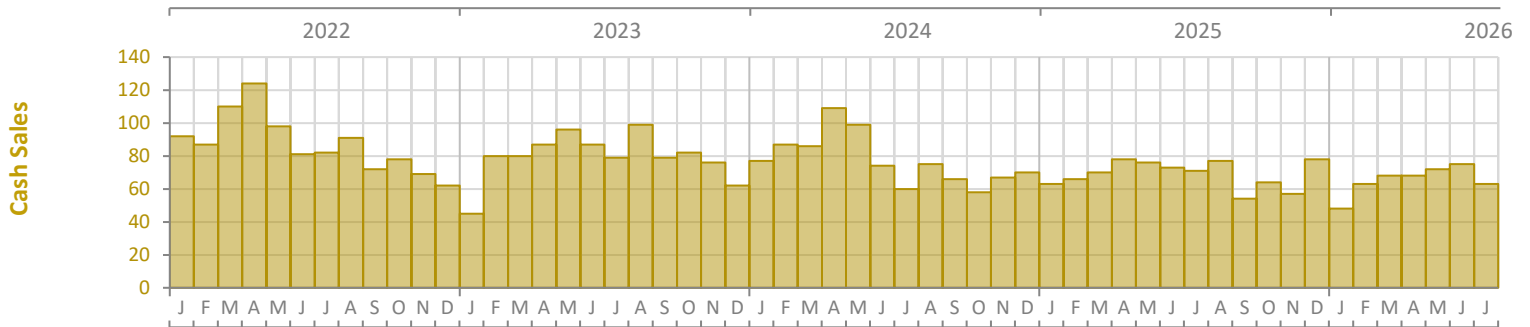


Cash Sales

The number of Closed Sales during the month in which buyers exclusively paid in cash

Economists' note: Cash Sales can be a useful indicator of the extent to which investors are participating in the market. Why? Investors are far more likely to have the funds to purchase a home available up front, whereas the typical homebuyer requires a mortgage or some other form of financing. There are, of course, many possible exceptions, so this statistic should be interpreted with care.

Month	Cash Sales	Percent Change Year-over-Year
Year-to-Date	457	-8.0%
July 2026	63	-11.3%
June 2026	75	2.7%
May 2026	72	-5.3%
April 2026	68	-12.8%
March 2026	68	-2.9%
February 2026	63	-4.5%
January 2026	48	-23.8%
December 2025	78	11.4%
November 2025	57	-14.9%
October 2025	64	10.3%
September 2025	54	-18.2%
August 2025	77	2.7%
July 2025	71	18.3%

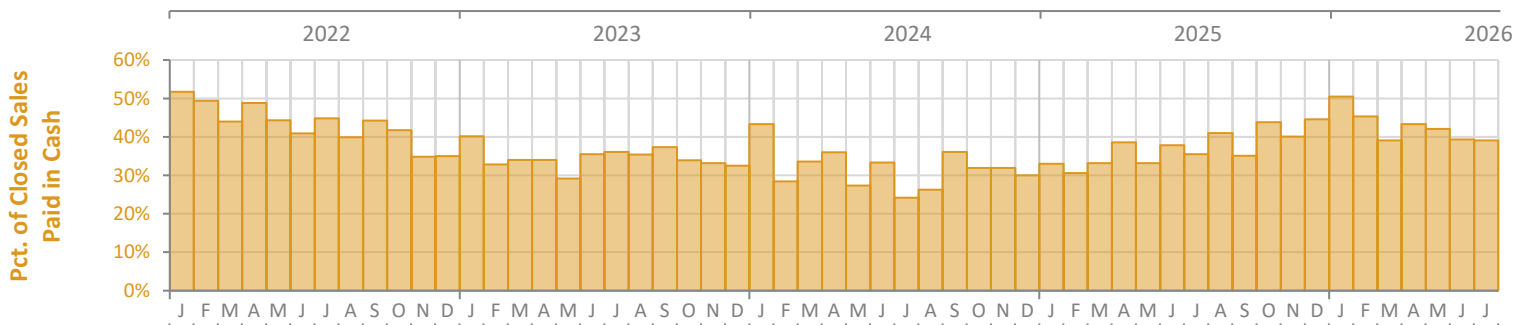


Cash Sales as a Percentage of Closed Sales

The percentage of Closed Sales during the month which were Cash Sales

Economists' note: This statistic is simply another way of viewing Cash Sales. The remaining percentages of Closed Sales (i.e. those not paid fully in cash) each month involved some sort of financing, such as mortgages, owner/seller financing, assumed loans, etc.

Month	Percent of Closed Sales Paid in Cash	Percent Change Year-over-Year
Year-to-Date	42.0%	21.7%
July 2026	39.1%	10.1%
June 2026	39.3%	4.0%
May 2026	42.1%	26.8%
April 2026	43.3%	12.2%
March 2026	39.1%	17.8%
February 2026	45.3%	48.0%
January 2026	50.5%	53.0%
December 2025	44.6%	48.7%
November 2025	40.1%	25.7%
October 2025	43.8%	37.3%
September 2025	35.1%	-2.8%
August 2025	41.0%	55.9%
July 2025	35.5%	46.7%



Monthly Market Detail - July 2026

Townhouses and Condos

Pasco County

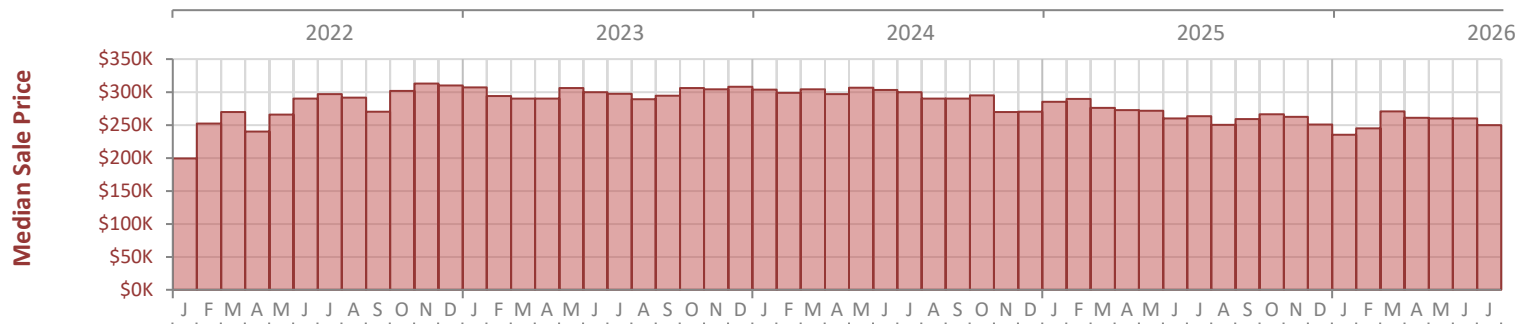


Median Sale Price

The median sale price reported for the month (i.e. 50% of sales were above and 50% of sales were below)

Economists' note: Median Sale Price is our preferred summary statistic for price activity because, unlike Average Sale Price, Median Sale Price is not sensitive to high sale prices for small numbers of homes that may not be characteristic of the market area. Keep in mind that median price trends over time are not always solely caused by changes in the general value of local real estate. Median sale price only reflects the values of the homes that *sold* each month, and the mix of the types of homes that sell can change over time.

Month	Median Sale Price	Percent Change Year-over-Year
Year-to-Date	\$255,000	-7.3%
July 2026	\$249,900	-5.2%
June 2026	\$260,000	0.0%
May 2026	\$260,000	-4.2%
April 2026	\$260,900	-4.2%
March 2026	\$270,700	-1.9%
February 2026	\$245,000	-15.4%
January 2026	\$235,000	-17.5%
December 2025	\$250,900	-7.2%
November 2025	\$262,500	-2.8%
October 2025	\$266,250	-9.7%
September 2025	\$259,000	-10.7%
August 2025	\$250,205	-13.7%
July 2025	\$263,503	-12.2%

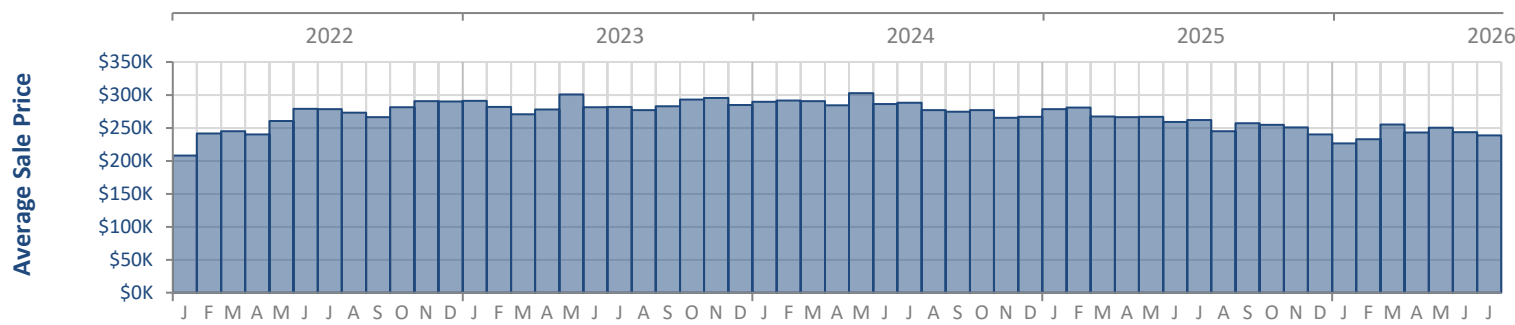


Average Sale Price

The average sale price reported for the month (i.e. total sales in dollars divided by the number of sales)

Economists' note: Usually, we prefer Median Sale Price over Average Sale Price as a summary statistic for home prices. However, Average Sale Price does have its uses—particularly when it is analyzed alongside the Median Sale Price. For one, the relative difference between the two statistics can provide some insight into the market for higher-end homes in an area.

Month	Average Sale Price	Percent Change Year-over-Year
Year-to-Date	\$242,733	-9.7%
July 2026	\$238,545	-8.9%
June 2026	\$243,530	-6.1%
May 2026	\$250,081	-6.2%
April 2026	\$243,023	-8.7%
March 2026	\$255,199	-4.5%
February 2026	\$232,662	-17.2%
January 2026	\$226,427	-18.7%
December 2025	\$240,053	-10.0%
November 2025	\$250,863	-5.4%
October 2025	\$254,664	-8.1%
September 2025	\$257,103	-6.3%
August 2025	\$244,977	-11.5%
July 2025	\$261,813	-9.2%



The sum of the sale prices for all sales which closed during the month

Month	Dollar Volume	Percent Change Year-over-Year
Year-to-Date	\$264.1 Million	-31.8%
July 2026	\$38.4 Million	-26.7%
June 2026	\$46.5 Million	-7.0%
May 2026	\$42.8 Million	-29.9%
April 2026	\$38.2 Million	-29.1%
March 2026	\$44.4 Million	-21.2%
February 2026	\$32.3 Million	-46.7%
January 2026	\$21.5 Million	-59.6%
December 2025	\$42.0 Million	-32.4%
November 2025	\$35.6 Million	-36.0%
October 2025	\$37.2 Million	-26.3%
September 2025	\$39.6 Million	-21.1%
August 2025	\$46.1 Million	-41.6%
July 2025	\$52.4 Million	-26.7%



Month	Med. Pct. of Orig. List Price Received	Percent Change Year-over-Year
Year-to-Date	94.1%	-1.8%
July 2026	93.3%	-2.7%
June 2026	94.4%	-0.7%
May 2026	95.2%	0.0%
April 2026	94.7%	-2.1%
March 2026	94.6%	-1.1%
February 2026	93.2%	-3.1%
January 2026	92.0%	-3.8%
December 2025	92.2%	-3.2%
November 2025	94.3%	-3.2%
October 2025	94.1%	-1.7%
September 2025	93.2%	-3.7%
August 2025	93.6%	-4.1%
July 2025	95.9%	-0.8%

The chart displays the Median Percentage of Original List Price Received for 2022-2026. The Y-axis represents the percentage, ranging from 0% to 120% in 20% increments. The X-axis shows the months from January 2022 to January 2026. The data is represented by purple bars. The percentage starts at 100% in January 2022 and remains relatively stable until August 2022. From September 2022, there is a gradual decline, reaching approximately 95% by January 2026.

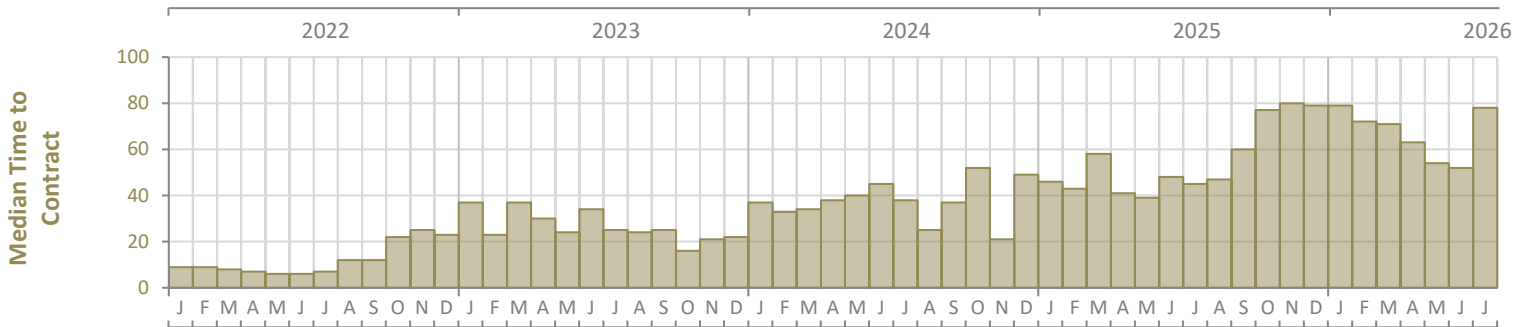
Month	Med. Pct. of Orig. List Price Received
2022 Jan	100%
2022 Feb	100%
2022 Mar	100%
2022 Apr	100%
2022 May	100%
2022 Jun	100%
2022 Jul	100%
2022 Aug	100%
2022 Sep	99%
2022 Oct	98%
2022 Nov	98%
2022 Dec	98%
2023 Jan	98%
2023 Feb	98%
2023 Mar	98%
2023 Apr	98%
2023 May	98%
2023 Jun	98%
2023 Jul	98%
2023 Aug	98%
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2024 Jun	98%
2024 Jul	98%
2024 Aug	98%
2024 Sep	98%
2024 Oct	98%
2024 Nov	98%
2024 Dec	98%
2025 Jan	98%
2025 Feb	98%
2025 Mar	98%
2025 Apr	98%
2025 May	98%
2025 Jun	98%
2025 Jul	98%
2025 Aug	98%
2025 Sep	98%
2025 Oct	98%
2025 Nov	98%
2025 Dec	98%
2026 Jan	98%

Median Time to Contract

The median number of days between the listing date and contract date for all Closed Sales during the month

Economists' note: Like Time to Sale, Time to Contract is a measure of the length of the home selling process calculated for sales which closed during the month. The difference is that Time to Contract measures the number of days between the initial listing of a property and the signing of the contract which eventually led to the closing of the sale. When the gap between Median Time to Contract and Median Time to Sale grows, it is usually a sign of longer closing times and/or declining numbers of cash sales.

Month	Median Time to Contract	Percent Change Year-over-Year
Year-to-Date	59 Days	25.5%
July 2026	78 Days	73.3%
June 2026	52 Days	8.3%
May 2026	54 Days	38.5%
April 2026	63 Days	53.7%
March 2026	71 Days	22.4%
February 2026	72 Days	67.4%
January 2026	79 Days	71.7%
December 2025	79 Days	61.2%
November 2025	80 Days	281.0%
October 2025	77 Days	48.1%
September 2025	60 Days	62.2%
August 2025	47 Days	88.0%
July 2025	45 Days	18.4%

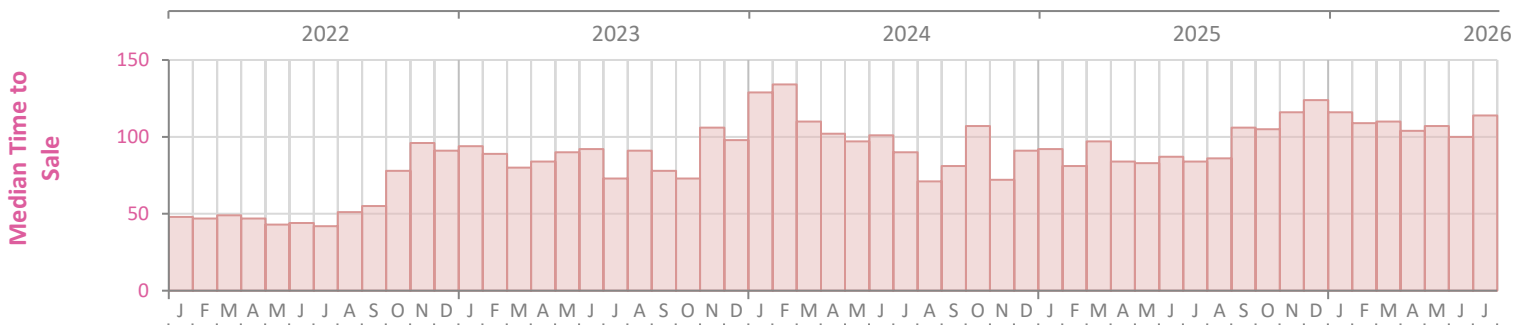


Median Time to Sale

The median number of days between the listing date and closing date for all Closed Sales during the month

Economists' note: Time to Sale is a measure of the length of the home selling process, calculated as the number of days between the initial listing of a property and the closing of the sale. *Median Time to Sale* is the amount of time the "middle" property selling this month was on the market. That is, 50% of homes selling this month took *less* time to sell, and 50% of homes took *more* time to sell. Median Time to Sale gives a more accurate picture than Average Time to Sale, which can be skewed upward by small numbers of properties taking an abnormally long time to sell.

Month	Median Time to Sale	Percent Change Year-over-Year
Year-to-Date	109 Days	25.3%
July 2026	114 Days	35.7%
June 2026	100 Days	14.9%
May 2026	107 Days	28.9%
April 2026	104 Days	23.8%
March 2026	110 Days	13.4%
February 2026	109 Days	34.6%
January 2026	116 Days	26.1%
December 2025	124 Days	36.3%
November 2025	116 Days	61.1%
October 2025	105 Days	-1.9%
September 2025	106 Days	30.9%
August 2025	86 Days	21.1%
July 2025	84 Days	-6.7%



Monthly Market Detail - July 2026

Townhouses and Condos

Pasco County

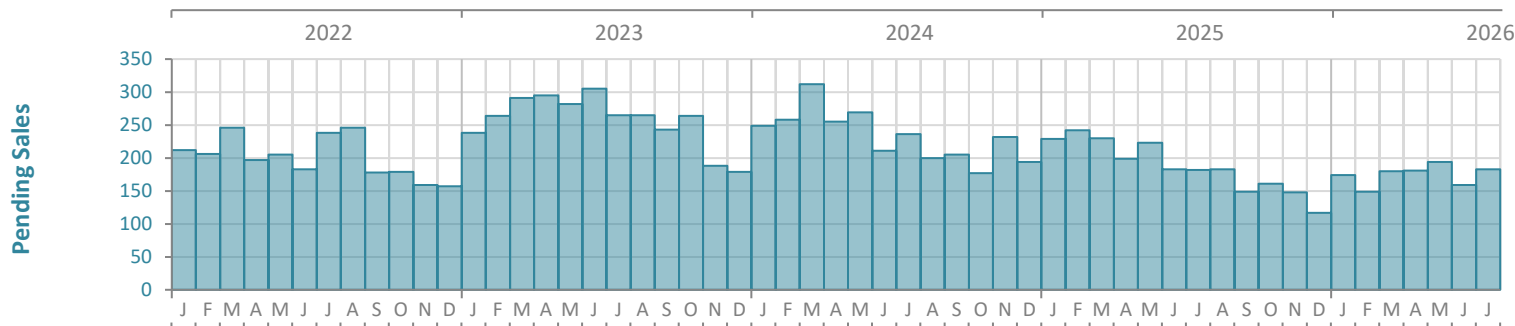


New Pending Sales

The number of listed properties that went under contract during the month

Economists' note: Because of the typical length of time it takes for a sale to close, economists consider Pending Sales to be a decent indicator of potential future Closed Sales. It is important to bear in mind, however, that not all Pending Sales will be closed successfully. So, the effectiveness of Pending Sales as a future indicator of Closed Sales is susceptible to changes in market conditions such as the availability of financing for homebuyers and the inventory of distressed properties for sale.

Month	New Pending Sales	Percent Change Year-over-Year
Year-to-Date	1,220	-18.0%
July 2026	183	0.5%
June 2026	159	-13.1%
May 2026	194	-13.0%
April 2026	181	-9.0%
March 2026	180	-21.7%
February 2026	149	-38.4%
January 2026	174	-24.0%
December 2025	117	-39.7%
November 2025	148	-36.2%
October 2025	161	-9.0%
September 2025	149	-27.3%
August 2025	183	-8.5%
July 2025	182	-22.9%

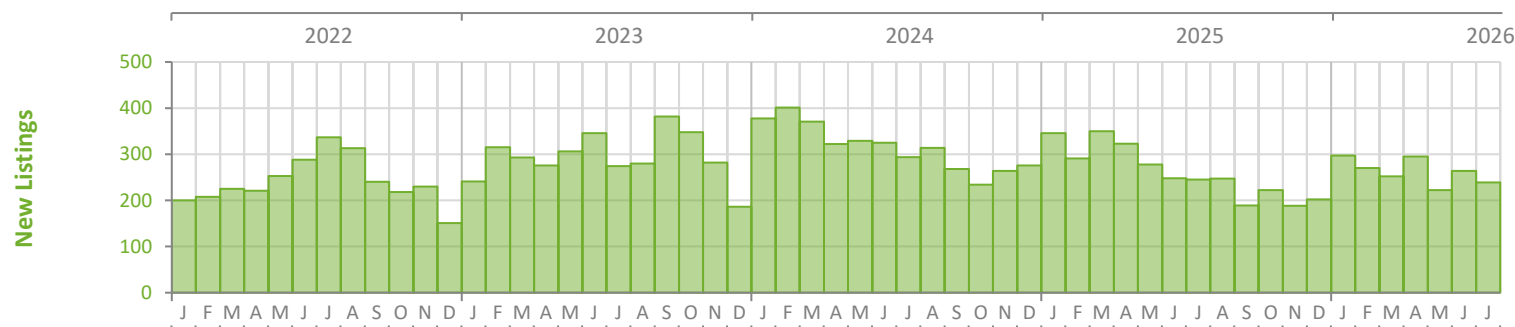


New Listings

The number of properties put onto the market during the month

Economists' note: New Listings tend to rise in delayed response to increasing prices, so they are often seen as a lagging indicator of market health. As prices rise, potential sellers raise their estimations of value—and in the most recent cycle, rising prices have freed up many potential sellers who were previously underwater on their mortgages. Note that in our calculations, we take care to not include properties that were recently taken off the market and quickly relisted, since these are not really *new* listings.

Month	New Listings	Percent Change Year-over-Year
Year-to-Date	1,839	-11.6%
July 2026	239	-2.4%
June 2026	264	6.5%
May 2026	222	-20.1%
April 2026	295	-8.7%
March 2026	252	-28.0%
February 2026	270	-7.2%
January 2026	297	-14.2%
December 2025	202	-26.8%
November 2025	188	-28.8%
October 2025	222	-5.1%
September 2025	189	-29.5%
August 2025	247	-21.3%
July 2025	245	-16.7%



Monthly Market Detail - July 2026

Townhouses and Condos

Pasco County

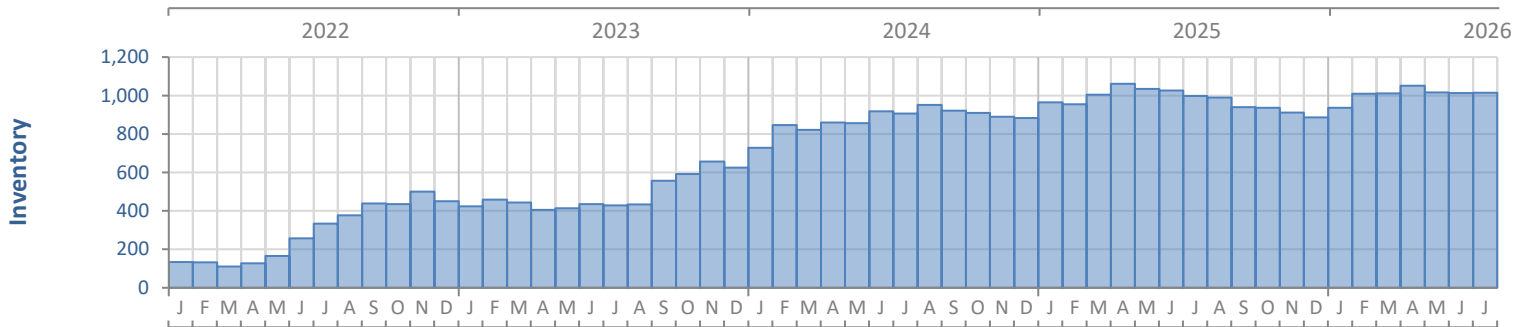


Inventory (Active Listings)

The number of property listings active at the end of the month

Economists' note: There are a number of ways to define and calculate Inventory. Our method is to simply count the number of active listings on the last day of the month, and hold this number to compare with the same month the following year. Inventory rises when New Listings are outpacing the number of listings that go off-market (regardless of whether they actually sell). Likewise, it falls when New Listings aren't keeping up with the rate at which homes are going off-market.

Month	Inventory	Percent Change Year-over-Year
YTD (Monthly Avg)	1,008	0.2%
July 2026	1,014	1.6%
June 2026	1,013	-1.3%
May 2026	1,017	-1.6%
April 2026	1,052	-0.8%
March 2026	1,012	0.8%
February 2026	1,009	5.8%
January 2026	937	-2.9%
December 2025	886	0.3%
November 2025	912	2.6%
October 2025	937	3.1%
September 2025	939	2.0%
August 2025	989	4.0%
July 2025	998	10.0%

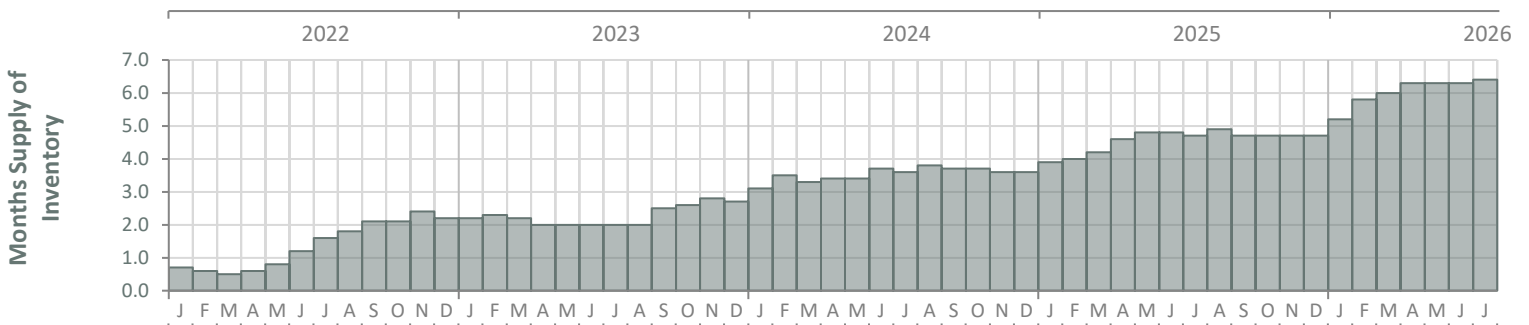


Months Supply of Inventory

An estimate of the number of months it will take to deplete the current Inventory given recent sales rates

Economists' note: MSI is a useful indicator of market conditions. The benchmark for a balanced market (favoring neither buyer nor seller) is 5.5 months of inventory. Anything higher is traditionally a buyers' market, and anything lower is a sellers' market. There is no single accepted way of calculating MSI. A common method is to divide current Inventory by the most recent month's Closed Sales count, but this count is a usually poor predictor of future Closed Sales due to seasonal cycles. To eliminate seasonal effects, we use the 12-month average of monthly Closed Sales instead.

Month	Months Supply	Percent Change Year-over-Year
YTD (Monthly Avg)	6.0	36.4%
July 2026	6.4	36.2%
June 2026	6.3	31.3%
May 2026	6.3	31.3%
April 2026	6.3	37.0%
March 2026	6.0	42.9%
February 2026	5.8	45.0%
January 2026	5.2	33.3%
December 2025	4.7	30.6%
November 2025	4.7	30.6%
October 2025	4.7	27.0%
September 2025	4.7	27.0%
August 2025	4.9	28.9%
July 2025	4.7	30.6%



Monthly Market Detail - July 2026

Townhouses and Condos

Pasco County

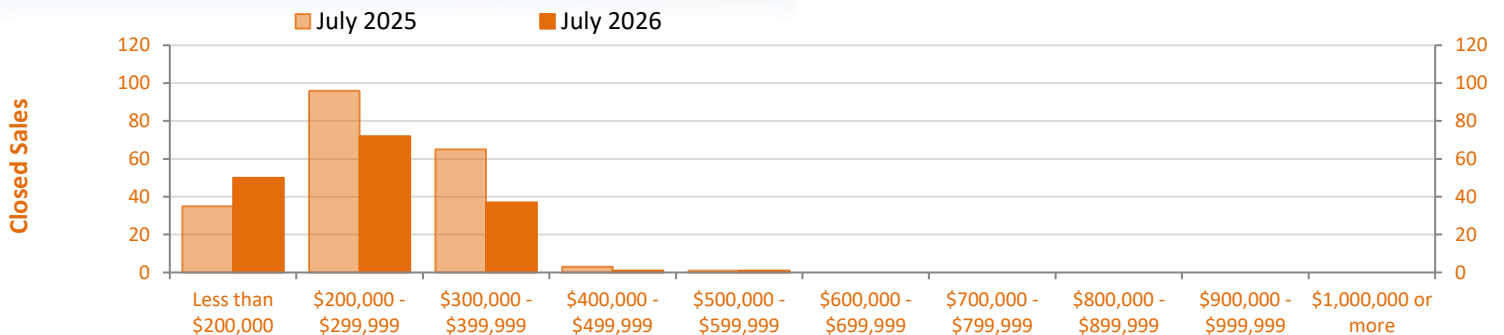


Closed Sales by Sale Price

The number of sales transactions which closed during the month

Economists' note: Closed Sales are one of the simplest—yet most important—indicators for the residential real estate market. When comparing Closed Sales across markets of different sizes, we recommend comparing the percent changes in sales rather than the number of sales. Closed Sales (and many other market metrics) are affected by seasonal cycles, so actual trends are more accurately represented by year-over-year changes (i.e. comparing a month's sales to the amount of sales in the same month in the previous year), rather than changes from one month to the next.

Sale Price	Closed Sales	Percent Change Year-over-Year
Less than \$200,000	50	42.9%
\$200,000 - \$299,999	72	-25.0%
\$300,000 - \$399,999	37	-43.1%
\$400,000 - \$499,999	1	-66.7%
\$500,000 - \$599,999	1	0.0%
\$600,000 - \$699,999	0	N/A
\$700,000 - \$799,999	0	N/A
\$800,000 - \$899,999	0	N/A
\$900,000 - \$999,999	0	N/A
\$1,000,000 or more	0	N/A

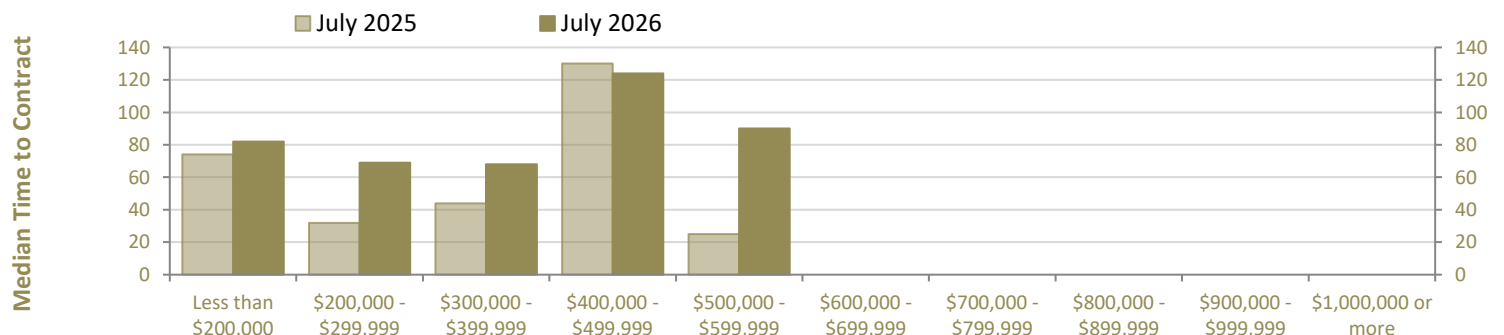


Median Time to Contract by Sale Price

The median number of days between the listing date and contract date for all Closed Sales during the month

Economists' note: Like Time to Sale, Time to Contract is a measure of the length of the home selling process calculated for sales which closed during the month. The difference is that Time to Contract measures the number of days between the initial listing of a property and the signing of the contract which eventually led to the closing of the sale. When the gap between Median Time to Contract and Median Time to Sale grows, it is usually a sign of longer closing times and/or declining numbers of cash sales.

Sale Price	Median Time to Contract	Percent Change Year-over-Year
Less than \$200,000	82 Days	10.8%
\$200,000 - \$299,999	69 Days	115.6%
\$300,000 - \$399,999	68 Days	54.5%
\$400,000 - \$499,999	124 Days	-4.6%
\$500,000 - \$599,999	90 Days	260.0%
\$600,000 - \$699,999	(No Sales)	N/A
\$700,000 - \$799,999	(No Sales)	N/A
\$800,000 - \$899,999	(No Sales)	N/A
\$900,000 - \$999,999	(No Sales)	N/A
\$1,000,000 or more	(No Sales)	N/A



Monthly Market Detail - July 2026

Townhouses and Condos

Pasco County

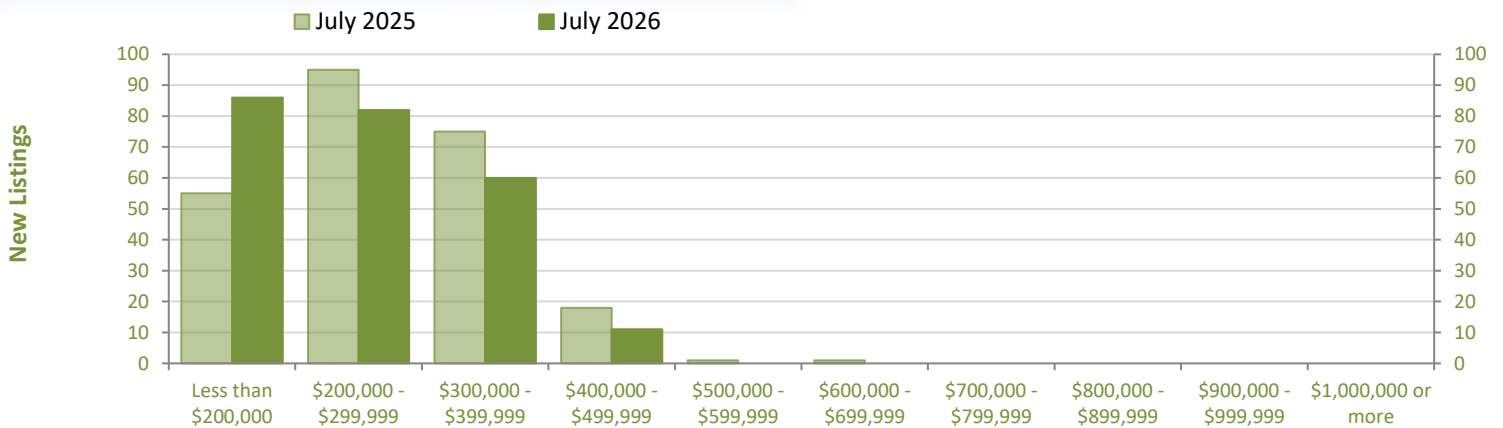


New Listings by Initial Listing Price

The number of properties put onto the market during the month

Economists' note: New Listings tend to rise in delayed response to increasing prices, so they are often seen as a lagging indicator of market health. As prices rise, potential sellers raise their estimations of value—and in the most recent cycle, rising prices have freed up many potential sellers who were previously underwater on their mortgages. Note that in our calculations, we take care to not include properties that were recently taken off the market and quickly relisted, since these are not really *new* listings.

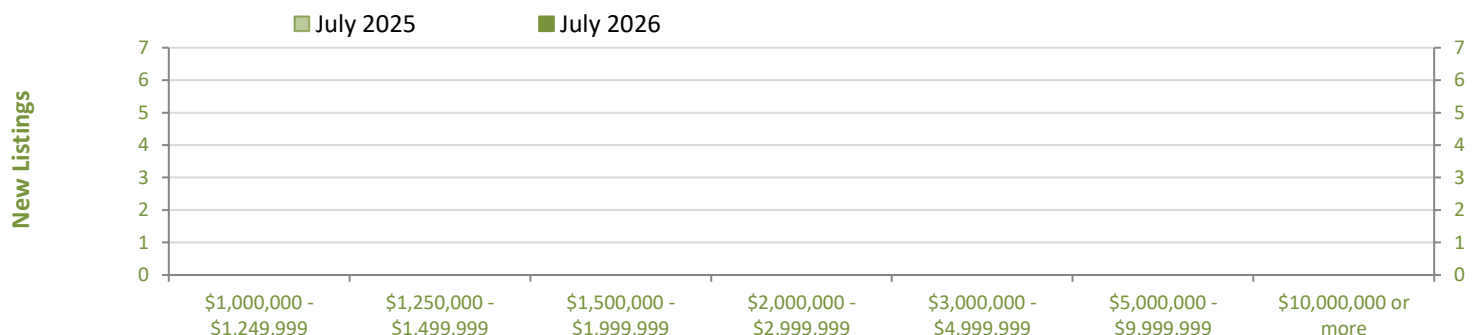
Initial Listing Price	New Listings	Percent Change Year-over-Year
Less than \$200,000	86	56.4%
\$200,000 - \$299,999	82	-13.7%
\$300,000 - \$399,999	60	-20.0%
\$400,000 - \$499,999	11	-38.9%
\$500,000 - \$599,999	0	-100.0%
\$600,000 - \$699,999	0	-100.0%
\$700,000 - \$799,999	0	N/A
\$800,000 - \$899,999	0	N/A
\$900,000 - \$999,999	0	N/A
\$1,000,000 or more	0	N/A



Million Dollar Spotlight

New Listings by Initial Listing Price for properties listed for \$1,000,000 or more

Initial Listing Price	New Listings	Percent Change Year-over-Year
\$1,000,000 - \$1,249,999	0	N/A
\$1,250,000 - \$1,499,999	0	N/A
\$1,500,000 - \$1,999,999	0	N/A
\$2,000,000 - \$2,999,999	0	N/A
\$3,000,000 - \$4,999,999	0	N/A
\$5,000,000 - \$9,999,999	0	N/A
\$10,000,000 or more	0	N/A



Monthly Market Detail - July 2026

Townhouses and Condos

Pasco County

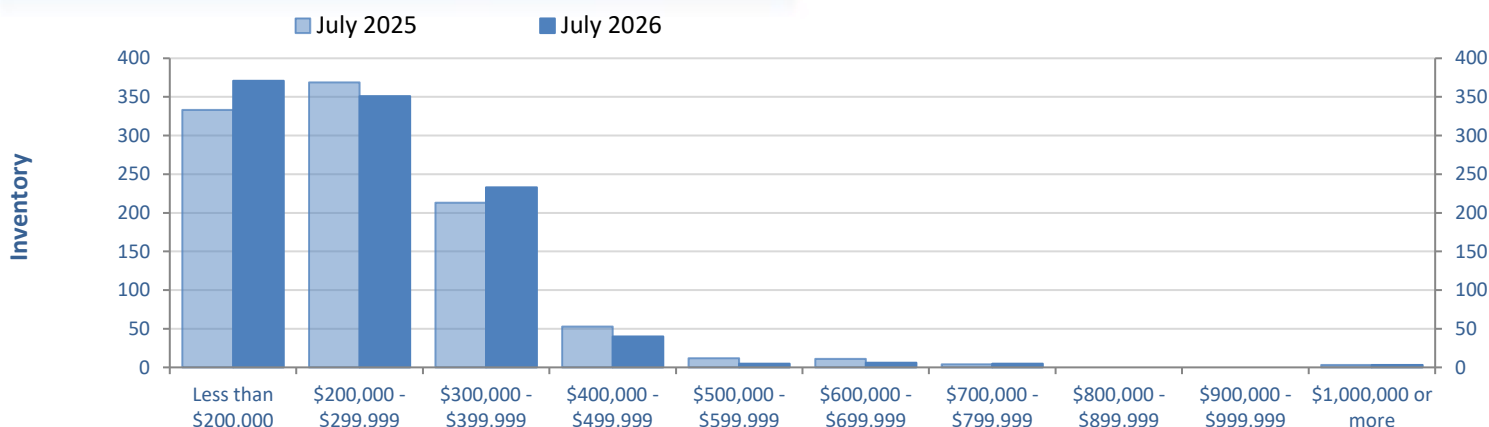


Inventory by Current Listing Price

The number of property listings active at the end of the month

Economists' note: There are a number of ways to define and calculate Inventory. Our method is to simply count the number of active listings on the last day of the month, and hold this number to compare with the same month the following year. Inventory rises when New Listings are outpacing the number of listings that go off-market (regardless of whether they actually sell). Likewise, it falls when New Listings aren't keeping up with the rate at which homes are going off-market.

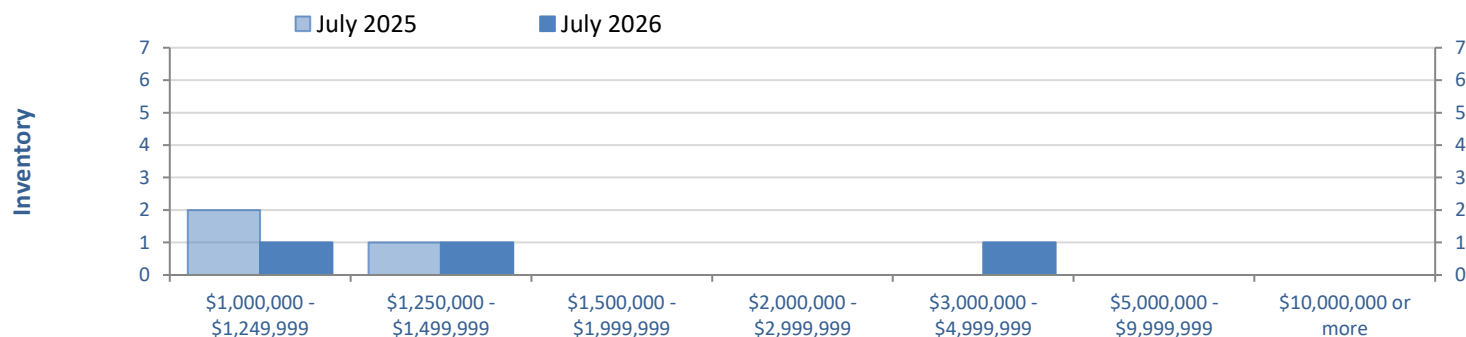
Current Listing Price	Inventory	Percent Change Year-over-Year
Less than \$200,000	371	11.4%
\$200,000 - \$299,999	351	-4.9%
\$300,000 - \$399,999	233	9.4%
\$400,000 - \$499,999	40	-24.5%
\$500,000 - \$599,999	5	-58.3%
\$600,000 - \$699,999	6	-45.5%
\$700,000 - \$799,999	5	25.0%
\$800,000 - \$899,999	0	N/A
\$900,000 - \$999,999	0	N/A
\$1,000,000 or more	3	0.0%



Million Dollar Spotlight

Inventory by Current Listing Price for properties listed for \$1,000,000 or more

Current Listing Price	Inventory	Percent Change Year-over-Year
\$1,000,000 - \$1,249,999	1	-50.0%
\$1,250,000 - \$1,499,999	1	0.0%
\$1,500,000 - \$1,999,999	0	N/A
\$2,000,000 - \$2,999,999	0	N/A
\$3,000,000 - \$4,999,999	1	N/A
\$5,000,000 - \$9,999,999	0	N/A
\$10,000,000 or more	0	N/A



Monthly Distressed Market - July 2026

Townhouses and Condos

Pasco County



		July 2026	July 2025	Percent Change Year-over-Year
Traditional	Closed Sales	158	200	-21.0%
	Median Sale Price	\$252,000	\$263,503	-4.4%
Foreclosure/REO	Closed Sales	1	0	N/A
	Median Sale Price	\$135,000	(No Sales)	N/A
Short Sale	Closed Sales	2	0	N/A
	Median Sale Price	\$202,500	(No Sales)	N/A

